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PART IV

GOVERNMENT OF MEGHALAYA

LAW (B) DEPARTMENT

ORDERS BY THE GOVERNOR

NOTIFICATION

The 9th January, 2007.

No.LL(B)16/2006/94.—The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2006 (Act No. 2 of 2007) is hereby published for general information.

MEGHALAYA ACT NO. 2 OF 2007.

(As passed by the Meghalaya Legislative Assembly)

Received the assent of the Governor on 4th January, 2007.

Published in the Gazette of Meghalaya Extra-Ordinary issue dated 9th January, 2007.

THE MEGHALAYA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2006

An

Act

to amend the Meghalaya Fiscal Responsibility and Budget Management Act, 2006.

Be it enacted by the Legislature of the State of Meghalaya in the Fifty-Seventh Year of the Republic of India as follows:

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| Short title and commencement | 1. | (1) This Act may be called the Meghalaya Fiscal Responsibility and Budget Management (Amendment) Act, 2006. |
| | | (2) It shall be deemed to have come into force on and from 1st November, 2006. |
| Amendment of Section 4 of Act No. 4 of 2006. | 2. | In Section 4 of the Meghalaya Fiscal Responsibility and Budget Management Act, 2006, in sub-section (1), for clause (a), the following new clause (a) shall be substituted, namely:-
“(a) Maintain revenue surplus at least at the same level as determined by the Twelfth Finance Commission for the base year 2003-2004”. |
| Repeal. | 3. | The Meghalaya Fiscal Responsibility and Budget Management (Amendment) Ordinance, 2006 (Ordinance No. 1 of 2006) is hereby repealed. |

L. M. SANGMA,

Joint Secretary to the Govt. of Meghalaya,
Law (B) Department